



Implementation of Interest Subvention scheme in Category 2 districts

User Manual



**Deendayal Antyodaya Yojana
National Rural Livelihoods Mission**

1. Introduction of Interest Subvention Scheme

DAY-NRLM has a provision for interest subvention, to cover the difference between the Lending Rate of the banks and 7%, on all credit from the banks/ financial institutions availed by women SHGs, for a maximum of ₹ 3,00,000 per SHG. This is available across the country in two ways

- a) **In Category 1 Districts (250 identified districts)**: Banks will lend to all women SHGs @7% up to an aggregated loan amount of ₹ 3,00,000/-.The SHGs will also get additional interest subvention of 3% on prompt payment, reducing the effective rate of interest to 4%. This part of the scheme is being implemented by MoRD through banks.
- b) **In Category 2 Districts (other than 250 districts)**: All women SHGs under DAY-NRLM are eligible for interest subvention to the extent of difference between the lending rates and 7% (subject to a maximum of 5.5%) for the loan up to ₹ 3,00,000. The funding for this subvention are being provided to the State Rural Livelihoods Missions (SRLMs) from the allocation of Annual Action Plan (AAP). This part of the scheme is being operationalized by SRLMs with the help of

2. Interest Subvention in Category 2 districts

Key features:

- a) All women SHGs under DAY-NRLM will be eligible for interest subvention
- b) Subvention will be up to ₹ 3,00,000 of outstanding amount.
- c) Banks will charge SHGs as per their respective lending norms.
- d) The difference between the lending rate and 7% subjected to a maximum limit of 5.5% will be subvented.
- e) Prompt repayment SHGs (as per RBI guidelines) in a prerequisite criteria for Interest Subvention.
- f) An e-transfer of the subvention amount will be made by the SRLM through Nodal Bank to the loan accounts of the SHGs who have repaid promptly based on prompt repayment.
- g) In case the loan account is already closed, or e-transfer to the loan account is not successful due to any reason, the subvention amount may be transferred to the corresponding savings account of the concerned SHG.

h) SRLM staff have to identify “SHGs under NRLM” in the portal

Roles and Responsibilities:

- a) **SRLMs – District level staff**: District staff should identify “SHG under NRLM” from the availed data base in the Bank Linkage portal. Provision is available in the district login to mark “SHGs under NRLM”. (Details mentioned in point 3 below)
- b) **SRLM – State level staff**: State Staff will download the eligible loan accounts from the portal using state login and will transfer the eligible amount to respective loan accounts. (Details mentioned in point 4 below)

3. Marking of SHGs under NRLM

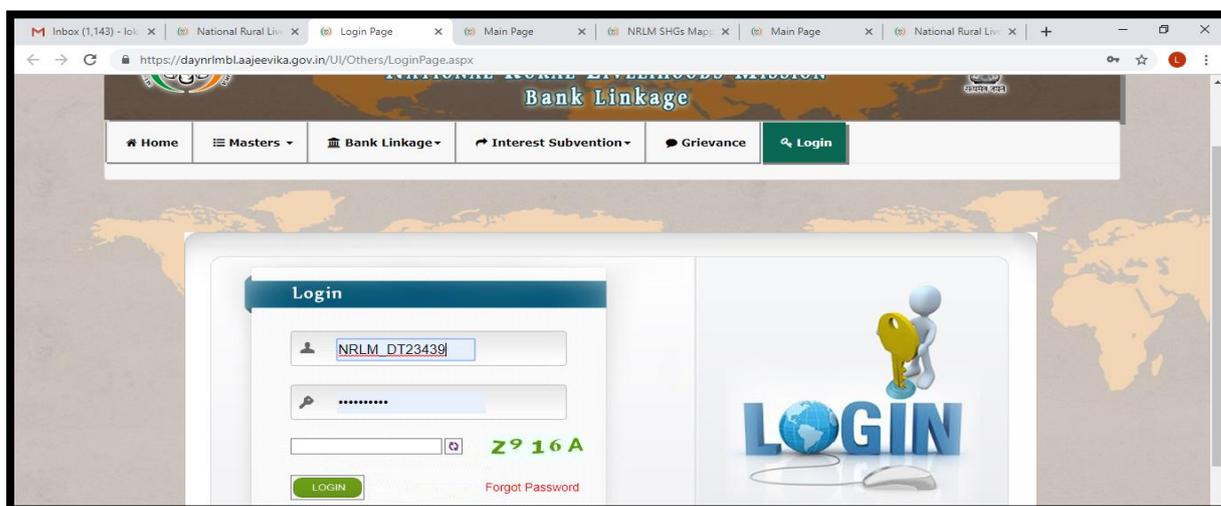
As per RBI norms “SHGs under DAY-NRLM” are eligible for Interest Subventions in category 2 districts. Identification of “SHGs under DAY-NRLM” is key activity which can be done by district staff. Identification is through NRLM Bank Linkage portal only.

The option for identification is in district login and the responsibility is with district staff only. Users should ready with bank branch wise list of SHGs which are coming under NRLM. The list should have SHG Name, SHG Savings Bank account number and Loan account number.

All the SHGs which are available in MIS portal will be NRLM SHGs

Process of Marking:

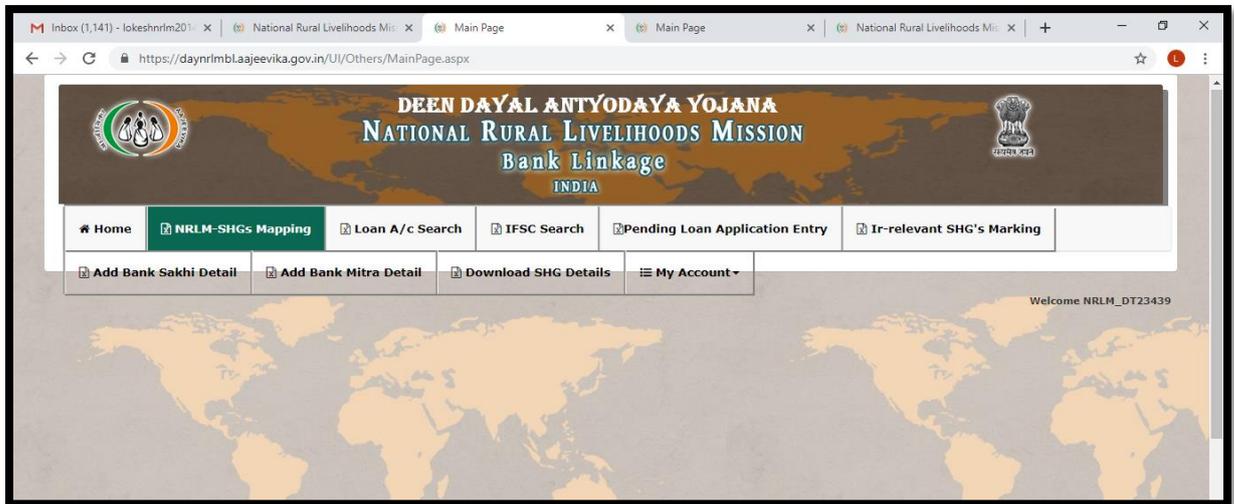
Step 1:- Go to login Page: www.daynrmlb.laajeevika.gov.in and click on “**Login**” option.



Use credentials for login. District user IDs are available in State login. Contact SPM-FI for reset password.

Home page in district login as below:

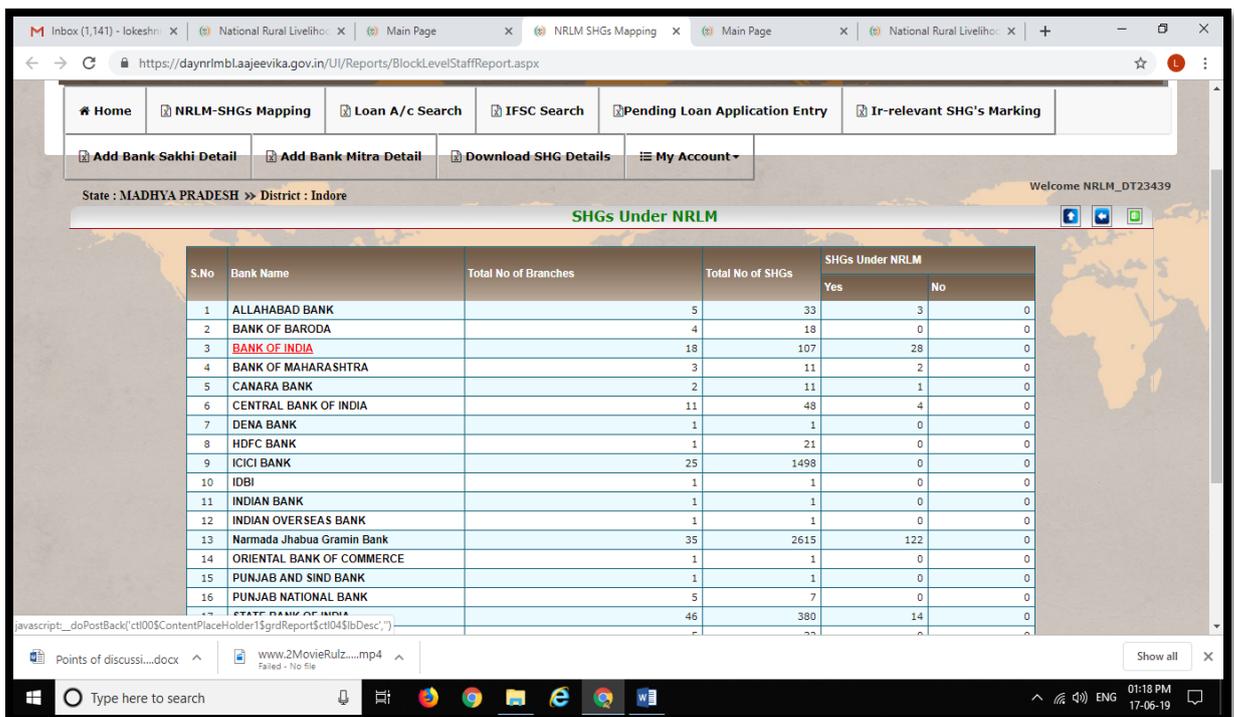
Step 2:- Click on “**NRLM SHG Mapping**” option



→ You will see a table contains bank wise number of branches available in the district and number of Loan accounts available in all the branches.

→ You can see the status of Marking of NRLM SHGs (“Yes” number represents NRLM SHGs and “NO” number represent Non- NRLM SHGs

→ Screen will be as below ↓



Step 3:- Click on “**Bank name**”.

→ You will see branch wise Loan accounts along with status of Marking of NRLM SHGs

→ Screen will be as below ↓

S.No	Branch Name	Total No of SHGs	SHGs Under NRLM		
			Yes	No	
1	TRANSPORT NAGAR	1	0	0	0
2	GAUTAMPURA	3	1	0	0
3	BETMA	5	0	0	0
4	MANGLIA	11	0	0	0
5	TILLOR	7	1	0	0
6	HATOD	17	13	0	0
7	KASTURBAGRAM	1	0	0	0
8	SIMROL	3	2	0	0
9	PALIA	3	0	0	0
10	AGRA (DEPALPUR)	8	3	0	0
11	BADGONDA	8	0	0	0
12	DHARNAKA	6	4	0	0
13	ANNAPURNA ROAD	1	0	0	0
14	NEMAWAR ROAD	1	0	0	0
15	DEPALPUR	5	4	0	0
16	MANPUR	6	0	0	0

Step 4:- Click on “**Branch name**”.

→ You will see SHG wise Loan details which are pending for marking.

→ Users can download the details in excel sheet by clicking on “Excel symbol” available at right side of the table in the screen.

→ Screen will be as below ↓

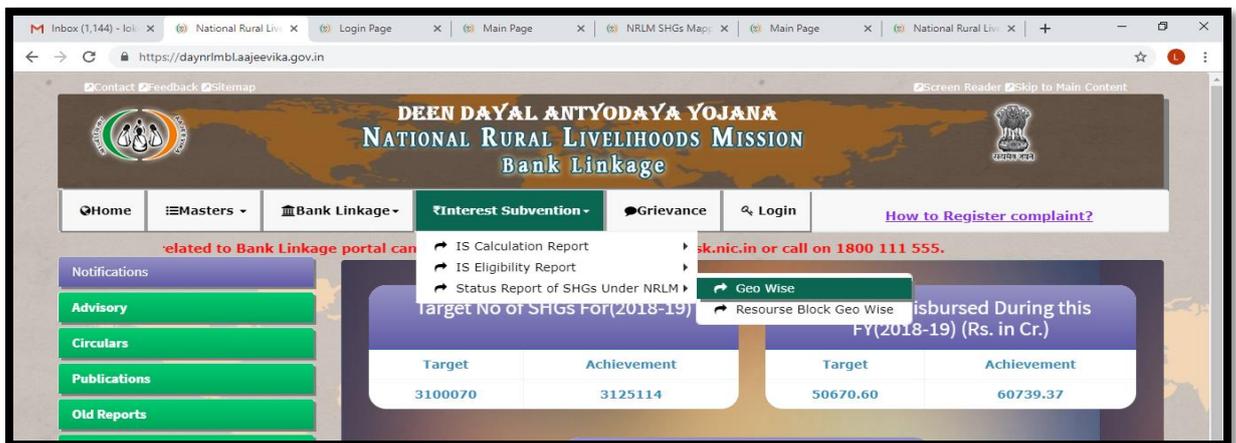
S.No	SHG Name	Authorised Signature	SB A/c no.	No. of Loans	Loan A/c no.	SHGs Under NRLM
1	JAY AMBEDKAR SAMUH		881810110005264	1	881877710000049	Yes No
2	KASHI VISHWANATH SWAYAM SAHAYTA SAMOCH			1	881877710000173	Yes No
3	MAA LAXMI SWAM SAHYATA SAMUH BADARKHA		881810110006259	1	881877710000174	Yes No
4	SARVASHAKTI MAHILA SAMOH			1	881870420300989	Yes No

Buttons: Save Option, Save, Back, NRLM SHGs, Non-NRLM SHGs, Download

→ Users can see only SHGs which are pending for Marking.

- Users can see 20 SHG details per sheet, to see further data use “next” option.
- Click on YES© if the loan account number coming under NRLM.
- Click on the “Save” button to save the data. Details will disappear from the screen once completion of the marking.
- Use “NO” option only for Non-SHG’s and don’t mark any option against SHG’s which are not under NRLM

Report on marking exercise is available in public domine. Go to home page and go to Interest Subvention option. User can see “Status report of SHGs under NRLM”



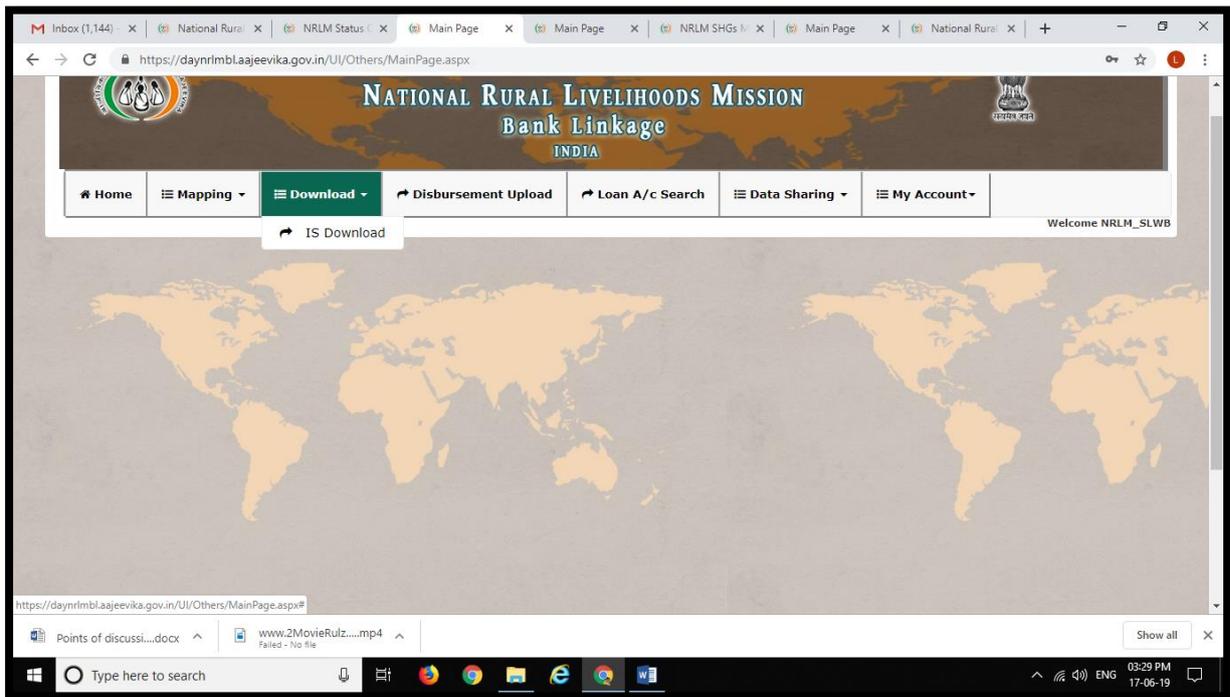
S.No	States & UTs	Total Loan A/c's	Total SGSY A/c's	NRLM Compliant	Non NRLM Compliant	% of Completion	Unmapped Loan A/c's
1	ANDAMAN & NICOBAR ISLANDS	162	2	0	0	0.00	160
2	ANDHRA PRADESH	9,18,140	5,539	3,40,167	99,126	48.14	4,73,308
3	ARUNACHAL PRADESH	992	572	0	0	0.00	420
4	ASSAM	59,658	7,545	24,316	4,589	55.47	23,208
5	BIHAR	5,74,592	15,940	30,764	89	5.52	5,27,799
6	CHANDIGARH	52	0	0	0	0.00	52
7	CHATTISGARH	66,135	35,433	23,363	5,400	93.68	1,939
8	DADRA & NAGAR HAVELI	181	0	0	0	0.00	181
9	DELHI	143	1	0	0	0.00	142
10	GOA	1,412	9	0	0	0.00	1,403
11	GUJARAT	39,978	2,185	26,692	7,165	89.59	3,936
12	HARYANA	15,538	1,387	5,177	1,880	49.87	7,094
13	HIMACHAL PRADESH	11,092	1,062	2,855	1,383	42.25	5,792
14	JAMMU & KASHMIR	12,994	385	9,277	682	78.98	2,650
15	JHARKHAND	86,072	14,860	1,967	807	3.90	68,438
16	KARNATAKA	5,87,678	1,515	47,627	53,603	17.27	4,84,933
17	KERALA	2,00,150	1,184	34,108	13,842	24.10	1,51,016
18	LAKSHADWEEP	9	7	0	0	0.00	2
19	MADHYA PRADESH	75,277	10,965	17,103	1,955	29.63	45,254
20	MAHARASHTRA	2,01,717	17,176	70,077	21,359	49.55	93,105

4. Downloading of eligible loan account detail

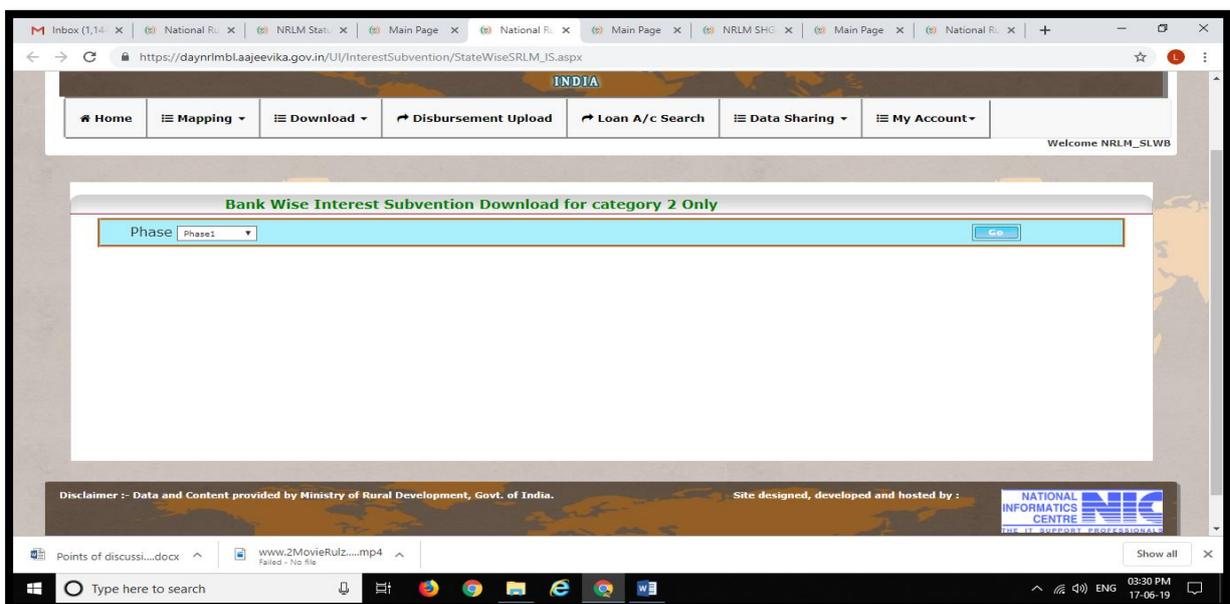
Screen for Downloading of “Eligible SHGs details” is available in SPM-FI login.

SHGs which are prompt in repayments and marked as NRLM are called “Eligible SHGs for Interest Subvention”

Step 1:- Go to “Download” option and click on “**IS Download**” (IS stands for Interest Subvention)



Step 2:- Users have to select the **phase*** of IS (period) and click on Go



*What is Phase?

Eligibility and Calculation of Interest Subvention (IS) is based on monthly prompt repayment of an SHG. Maximum IS amount will be Rs.1375 per SHG per month provided the loan outstanding amount is Rs.3,00,000 and RoI is equal or more than 12.5%.

Average outstanding is Rs.1.64 lakhs in the country. Many of the accounts are getting eligibility of less than Rs.50. Transfer of small amount of IS every month is difficult and sometimes the cost of transfer is more than the IS amount.

To avoid such difficulties introduced Phase wise transfer of IS method. Phase is a sum of 3 months IS amount (except 2013-14 FY).

Financial Year	Period	Phase
2013-14	April to November	Phase 1
	December to March	Phase 2
2014-15	April to June (Q1)	Phase 3
	July to September (Q2)	Phase 4
	October to December (Q3)	Phase 5
	January to March (Q4)	Phase 6
2015-16	Q1 to Q4	Phase 7,8,9,10
2016-17	Q1 to Q4	Phase 11,12,13,14
2017-18	Q1 to Q4	Phase 15,16,17,18
2018-19	Q1 to Q4	Phase 19,20,21,22

Data can be downloaded for one Phase at a time.

Step 3:-Will see a screen with IS details. Screen will be as below:

Check For Download	S.No	Bank Name	Total		Downloaded		Yet to download		Download Status
			Loans	Interest Subvention Amount(L.lakhs)	Loans	Interest Subvention Amount(L.lakhs)	Loans	Interest Subvention Amount(L.lakhs)	
<input type="checkbox"/>	1	ALLAHABAD BANK	2265	8.07	84	0.27	2181	7.80	
<input type="checkbox"/>	2	Bangliya Gramin Vikash Bank	7564	45.73	104	0.58	7460	45.15	
<input type="checkbox"/>	3	BANK OF BARODA	595	1.62	17	0.05	578	1.57	
<input type="checkbox"/>	4	BANK OF INDIA	439	0.71	32	0.05	407	0.66	
<input type="checkbox"/>	5	CANARA BANK	87	0.20	3	0.00	84	0.20	
<input type="checkbox"/>	6	CENTRAL BANK OF INDIA	5850	20.65	63	0.18	5787	20.47	
<input type="checkbox"/>	7	PaschimBangaGramin Bank	7997	151.65	806	13.09	7191	138.56	
<input type="checkbox"/>	8	PUNJAB NATIONAL BANK	900	4.03	4	0.02	896	4.01	
<input type="checkbox"/>	9	SYNDICATE BANK	374	1.85	16	0.15	358	1.70	
<input type="checkbox"/>	10	UCO BANK	1363	2.59	4	0.01	1359	2.58	
<input type="checkbox"/>	11	UNION BANK OF INDIA	164	0.60	5	0.02	159	0.59	
<input type="checkbox"/>	12	UNITED BANK OF INDIA	10100	26.53	80	0.46	10020	26.07	
<input type="checkbox"/>	13	Uttarbanga Kshetriya Gramin Bank	4746	35.77	67	0.69	4679	35.07	
Total			42444	300.00	1285	15.58	41159	284.42	

[Download](#)

Note: Interest subvention is calculated as per the Government of India guidelines based on the loan information shared by the bank. Please ascertain that the data is shared properly by the bank. One can verify these details in the "loan A/c search" option provided in the website

→ The above screen contains bank wise IS eligible accounts and status of download.

→ Users will know the details of

- Total eligible account in the selected phase.
- Downloaded account details (if they have already downloaded earlier)
- Yet to download details (details which can be download now)

Step 4:-To download the details, click on the check box available before banks name and click on the download bottom available at bottom of the report.

Check For Download	S.No	Bank Name	Total		Downloaded		Yet to download		Download Status
			Loans	Interest Subvention Amount(Lakhs)	Loans	Interest Subvention Amount(Lakhs)	Loans	Interest Subvention Amount(Lakhs)	
<input type="checkbox"/>	1	ALLAHABAD BANK	2545	10.70	1594	6.38	951	4.32	
<input type="checkbox"/>	2	Bangliya Gramin Vikash Bank	929	3.37	760	2.69	169	0.69	
<input type="checkbox"/>	3	BANK OF BARODA	713	2.11	551	1.30	162	0.81	
<input type="checkbox"/>	4	BANK OF INDIA	740	1.52	541	1.06	199	0.46	
<input type="checkbox"/>	5	CANARA BANK	100	0.83	35	0.16	65	0.67	
<input type="checkbox"/>	6	CENTRAL BANK OF INDIA	6404	15.94	4230	10.76	2174	5.18	
<input type="checkbox"/>	7	DENA BANK	1	0.00	1	0.00	0	0	View
<input type="checkbox"/>	8	INDIAN BANK	116	0.78	31	0.22	85	0.56	
<input type="checkbox"/>	9	INDIAN OVERSEAS BANK	415	2.23	250	1.06	165	1.17	
<input type="checkbox"/>	10	ORIENTAL BANK OF COMMERCE	7	0.02	2	0.00	5	0.02	
<input type="checkbox"/>	11	PaschimBangaGramin Bank	5169	64.17	1065	11.57	4104	52.60	
<input type="checkbox"/>	12	PUNJAB NATIONAL BANK	1063	3.84	737	2.64	326	1.20	
<input type="checkbox"/>	13	STATE BANK OF INDIA	427	2.39	178	0.84	249	1.55	
<input type="checkbox"/>	14	SYNDICATE BANK	160	0.54	99	0.31	61	0.23	
<input type="checkbox"/>	15	UCO BANK	277	0.50	13	0.01	264	0.48	
<input type="checkbox"/>	16	UNION BANK OF INDIA	95	0.39	94	0.38	1	0.01	
<input type="checkbox"/>	17	UNITED BANK OF INDIA	12270	38.99	11882	37.32	388	1.67	
<input type="checkbox"/>	18	UttarBanga Kshetriya Gramin Bank	4588	26.22	3269	18.82	1319	7.40	
<input type="checkbox"/>	19	VIJAYA BANK	1	0.00	0	0	1	0.00	
Total			36020	174.54	25332	95.53	10688	79.01	

- Users can download details **ONLY ONCE** from the portal.
- Users will see a green colour mark once they downloaded all the eligible accounts and will see **“view”** option.
- Downloaded **“IS eligibility sheet”** will be as follows:

S.No	Reference Number	Phase	NRLM Comp. SHGs Updated Date	State Name	District Name	Block Name	Bank Name	Branch Name	IFSC Code	SHG Name	SB A/c No.	Address	Loan A/c No.	Total Interest Subvention Amount (In Rs.)	Funds Transfer Status (Paid / Reject)	Paid/Reject Date (DD-MM-YYYY)	Paid/Reject Remarks (Mandatory for Rejected Transactions)	Bank Transaction Number(Optional)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19

- Column number 1 to 15 will be prefilled and 16 to 19 will be blank.
- Users should save the files carefully and maintain a record to track the details of downloaded file.

5. Transfer of IS Eligible amount

- ✓ SRLM have to select and appoint one Nodal Bank for Interest Subvention (SRLMs may enter MoU with the Nodal Bank).
- ✓ Open a separate account in the nodal bank branch.
- ✓ Approval of Interest Subvention amount – As per the existing process of file approvals of respective SRLM.
- ✓ SRLM should submit the fund transfer order along with the eligible list of SHGs (downloaded from portal) to the nodal bank branch and request them to transfer the IS amount in respective SHG accounts.
- ✓ Nodal bank branch have to provide “**Response Files**” to SRLM after transfer IS amount. *(Response file - IS eligibility file duly filled with the details of column number 16-19 by nodal branch)*

6. Uploading of response file on the portal

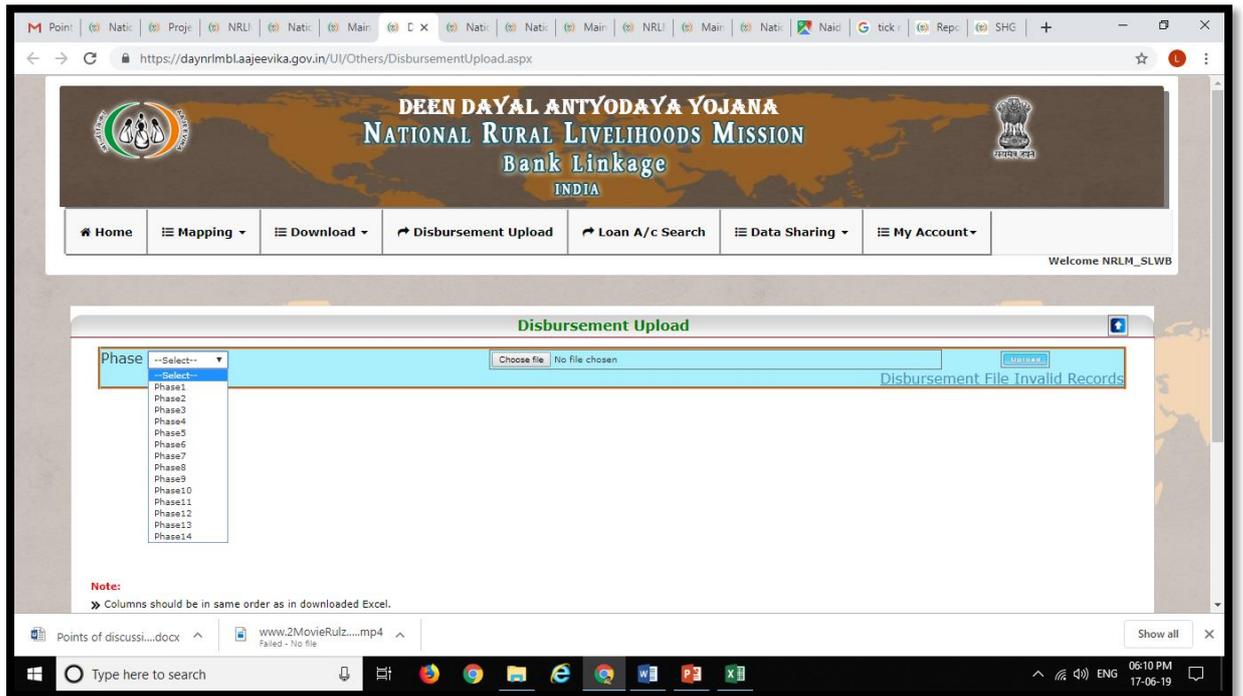
SRLM have to upload response files received from nodal bank. There is an option in state login to upload the response files.

Step 1:-Go to state login and select “**Disbursement Upload**”



- Uploading of response file is based on the phase.
- SPMs should prepare phase wise response files.

Step 2:- Select phase number



Step 3:- chose the file

Step 4:- click on the upload option